

Office of Regulatory Management
Economic Review Form

Agency name	Department of Housing and Community Development
Virginia Administrative Code (VAC) Chapter citation(s)	1 VAC 50-11
VAC Chapter title(s)	Public Participation Guidelines
Action title	Periodic Review
Date this document prepared	12/11/23
Regulatory Stage (including Issuance of Guidance Documents)	None—regular periodic review not associated with a general review of regulations.

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. No changes proposed at this time.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. No changes proposed at this time.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. No changes proposed at this time.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. No changes proposed at this time.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) n/a	(b) n/a
(3) Net Monetized Benefit	n/a	
(4) Other Costs & Benefits (Non-Monetized)	n/a	
(5) Information Sources	n/a	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. This chapter imposes a de minimus cost on the agency only. Direct costs are associated with the general number of FTEs needed to staff the Commission.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. Indirect costs are also de minimus and include staff and agency time associated with increased amount and sophistication of public comment. Changing these costs will not change staff duties enough to justify changing the number of FTEs.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. Benefits of consistent rules for public participation cannot be monetized.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. Benefits of consistent rules for public participation cannot be monetized.</p>	
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) de minimus	(b) n/a
(3) Net Monetized Benefit	de minimus	
(4) Other Costs & Benefits (Non-Monetized)	Increased public participation.	
(5) Information Sources	Observation of public comment periods at commission meetings and hearings.	

Table 1c: Costs and Benefits under Alternative Approach(es)

Regulations are required by 2.2-4007.02 in a form substantially similar to the current regulations.

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non-Monetized)		
(5) Information Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. No changes proposed at this time.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. No changes proposed at this time.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. No changes proposed at this time.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. No changes proposed at this time.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Assistance	n/a	
(5) Information Sources	n/a	

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs &	<p>Direct Costs: Describe the direct costs of this proposed change here. No changes proposed at this time.</p>
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Benefits (Monetized)	<p>Indirect Costs: Describe the indirect costs of the proposed change. No changes proposed at this time.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. No changes proposed at this time.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. No changes proposed at this time.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Information Sources	n/a	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. No changes proposed at this time.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. No changes proposed at this time.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. No changes proposed at this time.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. No changes proposed at this time.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits

	(a) n/a	(b) n/a
(3) Other Costs & Benefits (Non-Monetized)	n/a	
(4) Alternatives	n/a	
(5) Information Sources	n/a	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

No changes are proposed with this period review at this time. Therefore, only initial counts are included.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Net Change
1 VAC 50-11	Statutory:	28			
	Discretionary:	3			
					Total Net Change of Statutory Requirements:
					Total Net Change of Discretionary Requirements:

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).